



Transport Delivery Committee

Date	10 February 2020
Report title	Finance & Performance Monitoring Lead Member Reference Group Annual Report
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Report has been considered by	Councillor Pervez Akhtar, Lead Member Finance and Performance Monitoring

Recommendation for action or decision:

Transport Delivery Committee is recommended to:

1. Note the summary of the Finance and Performance Monitoring Portfolio activity in 2019/20.

1. Purpose

1.1 To outline the work of the Finance and Performance Monitoring Portfolio.

2. Background

2.1 The Transport Delivery Committee Finance and Performance Monitoring Lead Member Reference Group terms of reference are:

Assurance

- a) To provide assurance to TDC that WMCA's financial management arrangements are sound;
- b) To ensure financial reporting is clear, transparent and on time;
- c) To ensure Lead Members are made aware of financial resources and business plan issues that impact on their areas of responsibility;
- d) To ensure all reports received by TDC include the financial implications of proposals, including value for money considerations;

Delivery

- e) To champion the delivery of TfWM's activities on time and within budget;
- f) To ensure that performance monitoring of delivery activities are sound and provide visibility of performance management processes to TDC;
- g) To give policy guidance and input during the preparation and clearance of reports within the portfolio area that are to be considered at any Transport Delivery Committee meeting;

Innovation

- h) To assess the delivery implications of new initiatives and proposals, and provide advice to the Chair and Lead Members of TDC;
- i) To promote innovation in the financing and delivery of integrated transport initiatives.

2.2 The Group's membership is:

Cllr Pervez Akhtar (Lead Member)

Cllr Roger Lawrence

Cllr Mohammed Fazal

2.3 The Reference Group is not a formal sub-committee but brings a small group of members together to share briefings and discuss finance and performance matters. The Group and/or Lead Member have met with the respective Finance Officers on several occasions during the current Municipal Year which have mostly taken place on the same day as the TDC meetings.

2.4 An overview of the work programme of the Group during the 2019/20 municipal year is detailed below:

- On-going review, monitoring and reporting of the Combined Authority's Transport Delivery Revenue and Capital Budgets;
 - 'Financial Monitoring Report' reported on a bi-monthly basis to TDC.
- On-going review of progress against the projects within the Transport Delivery Capital Programme;
 - 'Transport Capital Programme Delivery Monitoring Report' reported on a bi-monthly basis to TDC.
- Consideration of future Transport Delivery revenue budget requirements;
 - A private budget briefing session to TDC Members was held on 16 December 2019 setting out the draft 2020/21 budget where Members were provided an opportunity to feed in their comments before the draft budget proposals were reported to the WMCA Board on the 17 January 2020.
- Seeking value-for-money assurance on identified budgets and activity;
 - All reports to TDC are required to identify any financial implications as a consequence of the recommended decisions within the report.
 - Transport portfolio reports required to be considered by WMCA Board for decision are circulated to the TDC for information, providing an opportunity for members of TDC to comment on proposals.
- Interfacing as appropriate, with WMCA Overview & Scrutiny Committee in particular around budget scrutiny.

2.5 Members will be aware of the key drivers of the financial and performance strategies of the WMCA, in which Transport for West Midlands is the major vehicle for delivering much of the Combined Authority's visible service to the people of the West Midlands conurbation.

3. Legal Implications

3.1 There are no direct legal implications arising from this portfolio update report.

4. Financial Implications

4.1 There are no direct financial implications arising from this portfolio update

5. Equalities Implications

5.1 There are no direct equalities implications arising from this portfolio update.

6. Inclusive Growth Implications

6.1 There are no direct inclusive growth implications arising from this portfolio update.

7. Geographical Area of Report's Implications

7.1 There are no direct implications in relation to this arising from this portfolio update.

8. Other Implications

8.1 There no other implications in relation to this arising from this portfolio update.

9. Schedule of Background Papers

9.1 All relevant information is contained within this report.